

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
SPECIAL MEETING HELD ON
TUESDAY, JANUARY 6, 2015 AT 11:00 A.M.
IN THE 4th FLOOR CONFERENCE ROOM
FULTON COUNTY GOVERNMENT CENTER BUILDING**

MINUTES

Present were the following Members of the Authority:

Mr. Robert J. Shaw – Chairman
Dr. John E. Maupin, Jr. – Vice Chairman
Dr. Samuel D. Jolley, Jr. – Secretary
Mr. Sam Bacote – Board Member
Mr. Penn Hodge – Board Member
Ms. Regina Page – Board Member

Also present were Mr. Al Nash, Executive Director, Mr. Lewis C. Horne, Jr. and Ms. Sandra Z. Zayac, attorney for the Authority. Ms. Doris Coleman and Ms. Sabrina Kirkland, staff of the Authority, were also present. Mr. Metze listened to the meeting via teleconference.

The meeting was called to order by Chairman Shaw and Dr. Jolley gave the invocation.

RECOGNITION OF VISITORS: Also present were Commissioner Liz Hausmann, Mr. Edward Leidelmeijer and Mr. Daniel White of Commissioner Hausmann's office, Mr. Scott Trubey of the Atlanta Journal Constitution, and Mayor Rusty Paul of Sandy Springs.

NEW BUSINESS:

Letter of Inducement for Mercedes-Benz USA LLC ("Mercedes") Mr. George Pretty of Parker Poe LLP, corporate counsel for Mercedes, and Mr. Jim Woodward of Gray, Pannell & Woodward LLP, bond counsel for Mercedes, appeared in connection with the request for a letter of inducement for the issuance of \$93,000,000 in taxable bonds to assist Mercedes relocate its corporate headquarters to Fulton County from New Jersey. Mr. Woodward and Mr. Pretty explained that Mercedes is considering moving its corporate headquarters to a site in the Southeast. One site being considered is in Fulton County. Mr. Pretty explained that the project would involve approximately 800 employees. Mr. Nash explained that the Executive Director and staff of the Authority reviewed the materials related to the project. The project is a significant opportunity for Fulton County in that it will greatly increase the tax base of Fulton County. Upon a motion made by Mr. Hodge, which was seconded by Dr. Maupin, the Authority unanimously approved the letter of inducement for Mercedes.

NEXT MEETING:

Chairman Shaw announced that the Joint Development Authority Quarterly Meeting will be held on January 13, 2015, at noon at the Foxhall Resort and Sporting Club, located at 8000 Capps Ferry Road, Douglasville, Georgia 30135 and the next Regular Meeting will be held on January 27, 2015, at 2:00 p.m. in the 4th floor conference room, room 4056.

There being no further business, the meeting was adjourned.

Samuel D. Jolley, Jr.
Dr. Samuel D. Jolley, Jr., Secretary